

# Daily Dossier

18 March 2019

## Outlook



The Nifty ended 0.31% up at 11,462.20. It opened positive and remained range bound for the entire session towards ending with a spinning top candle. Spinning top candle is the manifestation of high intraday volatility. It reacted down from day's high 11,530, which may continue to serve as the major immediate resistance. Hence range bound oscillation in the price band of 11,530-11360 is likely to continue. Midway support is placed around 11,400.

On the Nifty hourly chart; RSI found support around a very short-term upward trend line resulting in a strong pullback in the last hour of the session. However, ADX direction of the ADX suggests, the benchmark index might get into consolidation in the price band of 11,530-11,360.

Nifty patterns on multiple time frames suggest; it ended the day with a spinning top candle. Spinning top candle on daily chart implies indecision among traders and investors. Hence, stock and sector specific trading strategies need to be adopted.

**Nifty Crucial Supports & Resistances for tomorrow-**  
**Supports- 11400, 11360 Resistances- 11490, 11530**

### Open Positional Calls-

**T+3 Positional Buy-**  
 Future Segment: BERGER PAINT Fut on dips @ 309, TGT- 317, SL- 305

**T+3 Positional Sell-**  
 Future Segment: AURO PHARMA Fut @ 785, TGT- 755, SL- 800

**T+5 Positional Buy-**  
 Future Segment: ITC Fut @ 293, TGT- 303, SL- 288

**T+3 Positional Buy-**  
 Option Segment: AURO PHARMA 760-PE @ 12, TGT- 20, SL- 8

**T+7 Positional Option Pair Strategy-**  
 Leg 1: Buy SBIN 28 Mar 310-CE (1 Lot) @ 2.20  
 Leg 2: Sell SBIN 28 Mar 320-CE (1 Lot) @ 1.00  
 Trade ends if SBIN Cash closes below 292

**T+2 Positional Buy-**  
 Future Segment: TATA GLOBAL @ 201, TGT- 207, SL- 198

**BTST Positional Buy-**  
 Future Segment: PFC Fut @ 113, TGT- 117, SL- 111

## Top Stock Drivers For The Day

Name	CMP	News/Views	Impact
		Following news came after market hours and are likely to react tomorrow:  No stock drivers for tomorrow	

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## Intraday Chart of Sensex



## Market Turnover (In Crore) 18-03-2019

Name	Last	Previous
NSE Cash	32733.87	47548.43
NSE F&O	1046898.95	882993.97
BSE Cash	8,072.33	3,171.19
BSE F&O	*NA	0.93

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HPCL	3.56	8.88	10,655,690	10,177,180
IOCL	3.46	5.92	41,482,126	17,084,120
Bajaj Finance	2.40	4.96	1,819,986	1,418,265
BPCL	2.33	4.78	7,393,221	6,208,777
JSW Steel	2.25	0.79	7,431,744	7,656,548

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL Tech	1.68	0.76	1,175,027	2,525,464
Bharti Airtel	2.10	0.96	7,007,083	14,346,380
Wipro	2.22	0.83	5,748,614	6,814,775
Hero MotoCorp	2.43	5.16	830,642	698,547
Maruti Suzuki	2.47	2.44	1,525,653	706,232

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## FII Derivatives Flow (In Crore) 15-03-2019\*

Instrument	Purchase	Sale	Net
Index Future	6345.34	3983.72	2361.62
Index Option	147198.98	148732.73	-1533.76
Stock Future	14207.92	16682.99	-2475.07
Stock Option	8956.96	9002.26	-45.30

## Institutional Flow (In Crore) 18-03-2019

Institution	Purchase	Sale	Net
FII	5570.03	3747.04	1822.99
DII	2988.52	4257.43	-1268.91

## Market in Retrospect

Indian equity benchmark Sensex ended higher after a topsy-turvy trade, clocking its longest gaining streak since Dec. 19, 2018. Sensex ended 0.19% higher at 38,095.07, its highest level since Sept. 07, 2018. Nifty extended gains for the sixth consecutive trading session, its longest gaining streak in over a month. Nifty ended at 11,462.20.

Nifty Realty was the top gainer, gaining by 2.82%. Nifty Auto was the top loser, falling by 1.38%.

HPCL was the top gainer, gaining by 3.56%, followed by IOCL & Bajaj Finance, which gained by 3.46% & 2.40% respectively. Maruti Suzuki was the top loser, losing by 2.47%, followed by Hero MotoCorp & Wipro, which fell by 2.43% & 2.22% respectively.

The Advance Decline ratio stood at 740 : 1015.

\*Data not updated till 6PM



## Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38095.07	<b>70.75</b>	0.19	2.81	7.31	4.81	14.83
Nifty	11462.20	<b>35.35</b>	0.31	2.63	7.72	5.07	12.43
BSE M Cap	15141.05	<b>30.47</b>	<b>0.20</b>	0.31	9.75	<b>0.97</b>	<b>6.65</b>
BSE S Cap	14818.19	<b>18.99</b>	<b>0.13</b>	0.38	12.96	1.46	<b>15.69</b>
Nifty MC 100	17814.40	<b>48.85</b>	<b>0.27</b>	0.36	10.90	0.43	<b>6.51</b>
BSE Auto	19428.46	<b>266.92</b>	<b>1.36</b>	<b>1.70</b>	7.27	<b>8.23</b>	<b>19.74</b>
BSE Capgoods	18256.19	<b>146.21</b>	<b>0.79</b>	1.57	11.82	<b>2.23</b>	<b>0.61</b>
BSE FMCG	11656.55	<b>48.65</b>	0.42	<b>0.54</b>	4.04	<b>1.62</b>	13.19
BSE Metal	11312.88	<b>88.67</b>	0.79	0.11	13.85	<b>5.56</b>	<b>18.72</b>
BSE Oil&Gas	15186.59	<b>231.62</b>	1.55	3.19	16.50	11.27	1.27
BSE Healthcare	14215.69	<b>22.03</b>	<b>0.15</b>	0.20	6.62	2.61	5.26
BSE Power	1994.08	<b>12.40</b>	0.63	1.92	12.63	0.58	<b>6.80</b>
BSE Realty	1999.83	<b>48.04</b>	2.46	8.16	14.21	8.87	<b>16.11</b>
BSE ConsDur	23049.36	<b>11.69</b>	0.05	0.94	10.83	10.44	5.82
BSE Bank	33204.76	<b>289.74</b>	0.88	5.85	11.36	9.29	20.26
BSE IT	14984.63	<b>174.10</b>	<b>1.15</b>	<b>0.25</b>	<b>1.43</b>	3.68	21.65

## LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1305.63	<b>2.66</b>	0.20	0.91	<b>1.63</b>	4.47	<b>0.69</b>
Silver(\$/Ounce)	15.35	<b>0.05</b>	0.31	0.19	<b>2.92</b>	4.86	<b>6.11</b>
Aluminium	1874.75	<b>2.50</b>	<b>0.13</b>	1.64	2.73	<b>1.76</b>	<b>9.14</b>
Copper	6445.75	<b>29.75</b>	0.46	0.35	4.08	5.19	<b>6.41</b>
Zinc	2830.50	<b>49.50</b>	<b>1.72</b>	3.93	6.77	10.18	<b>12.46</b>
Lead	2045.00	<b>52.25</b>	<b>2.49</b>	<b>1.37</b>	<b>1.02</b>	5.34	<b>15.29</b>

## Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	68.56	<b>0.53</b>	0.78	1.93	4.06	2.72	<b>4.93</b>
USD Index	96.45	<b>0.14</b>	<b>0.15</b>	<b>0.78</b>	<b>0.46</b>	<b>0.66</b>	6.90
YUAN	6.71	<b>0.00</b>	<b>0.01</b>	0.18	0.78	2.70	<b>5.69</b>
GBP	1.32	<b>0.00</b>	<b>0.32</b>	0.75	2.53	4.84	<b>5.51</b>
EUR	1.14	<b>0.00</b>	0.21	0.93	0.35	<b>0.09</b>	<b>7.98</b>
YEN	111.50	<b>0.02</b>	<b>0.02</b>	<b>0.26</b>	<b>0.78</b>	0.92	<b>4.83</b>

## Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	97.15	<b>0.65</b>	0.66	0.05	4.43	5.36	<b>26.21</b>
Cotton	75.53	<b>0.03</b>	0.04	3.18	5.11	<b>4.44</b>	<b>3.76</b>
Sugar	12.61	<b>0.09</b>	0.72	2.60	3.00	1.86	<b>11.88</b>
Wheat	458.25	<b>4.00</b>	<b>0.87</b>	6.94	<b>9.62</b>	<b>15.02</b>	<b>16.38</b>
Soybean	905.25	<b>4.00</b>	<b>0.44</b>	1.71	<b>1.76</b>	<b>3.08</b>	<b>12.81</b>

## Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	25848.87	<b>138.93</b>	0.54	1.57	<b>0.13</b>	9.18	3.62
Nasdaq	7688.53	<b>57.62</b>	0.76	3.78	2.89	13.33	2.76
S&P 500	2822.48	<b>14.00</b>	0.50	2.89	1.69	10.85	2.56
FTSE100	7274.81	<b>47.38</b>	0.66	2.03	0.78	8.57	1.56
CAC40	5407.75	<b>2.29</b>	0.04	2.69	4.63	13.75	2.36
DAX	11662.67	<b>24.39</b>	<b>0.21</b>	1.02	3.20	8.57	<b>5.88</b>
Mexico IPC	42210.46	<b>432.65</b>	1.04	1.50	<b>1.79</b>	3.16	<b>11.09</b>
Brazil Bovespa	99136.74	<b>532.07</b>	0.54	3.96	2.72	14.46	16.79
Russian RTS	1212.77	<b>15.97</b>	1.33	3.06	3.03	9.64	<b>3.31</b>
Japan Nikkei	21584.50	<b>133.65</b>	0.62	2.17	1.42	2.22	<b>0.42</b>
Hang Seng	29409.01	<b>396.75</b>	1.37	3.18	3.75	13.93	<b>6.64</b>
Taiwan Index	10512.70	<b>73.46</b>	0.70	2.56	3.62	8.17	<b>4.67</b>
Shanghai Comp	3096.42	<b>74.67</b>	2.47	2.29	12.42	20.17	<b>5.30</b>
KOSPI	2179.49	<b>3.38</b>	0.16	1.94	<b>1.42</b>	5.69	<b>12.61</b>
Malaysia KLCI	1690.94	<b>10.40</b>	0.62	1.58	<b>0.11</b>	3.40	<b>8.42</b>
Jakarta Comp	6509.45	<b>48.26</b>	0.75	2.25	0.18	7.03	3.24
Philippine SE	7873.02	<b>74.74</b>	0.96	2.13	<b>0.47</b>	6.10	<b>4.43</b>
Thai Exch	1617.57	<b>8.00</b>	<b>0.49</b>	<b>0.61</b>	<b>1.11</b>	2.17	<b>10.72</b>

## Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	730.00	<b>53.00</b>	7.83	13.18	13.53	<b>47.67</b>	<b>36.13</b>
Baltic Dirty	735.00	<b>2.00</b>	<b>0.27</b>	<b>0.27</b>	<b>10.26</b>	<b>40.73</b>	15.75

## Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	58.37	<b>0.16</b>	<b>0.27</b>	2.76	5.00	26.23	<b>6.37</b>
BRENT Crude	67.18	<b>0.05</b>	0.07	0.95	1.05	18.67	7.47
Natural Gas	2.78	<b>0.01</b>	<b>0.36</b>	0.47	4.67	<b>2.59</b>	3.19

## Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.59	<b>0.00</b>	0.07	<b>1.91</b>	<b>2.77</b>	<b>8.11</b>	<b>8.99</b>
UK	1.19	<b>0.02</b>	<b>1.57</b>	1.10	2.23	<b>6.88</b>	<b>16.59</b>
Brazil	5.39	<b>0.02</b>	<b>0.35</b>	<b>0.61</b>	<b>0.90</b>	4.29	9.44
Japan	<b>0.04</b>	<b>0.00</b>	<b>2.94</b>	<b>6.06</b>	<b>59.09</b>	<b>234.62</b>	<b>192.11</b>
Australia	1.98	<b>0.01</b>	0.25	<b>2.31</b>	<b>7.25</b>	<b>17.98</b>	<b>26.30</b>
India	7.32	<b>0.02</b>	<b>0.30</b>	<b>0.80</b>	<b>0.69</b>	<b>0.37</b>	<b>3.24</b>
Switzerland	<b>0.32</b>	<b>0.01</b>	<b>4.28</b>	9.17	<b>15.69</b>	<b>77.10</b>	<b>496.25</b>
Germany	0.08	<b>0.00</b>	1.19	23.19	<b>23.64</b>	<b>65.57</b>	<b>85.29</b>

# News Impact

## Domestic News

### **Maruti cuts vehicle production by over 8% in February**

The country's largest car maker Maruti Suzuki India cut production by over 8% in February on account of subdued demand. The auto major produced a total of 1,48,959 units, including Super Carry LCV, across its factories last month, down 8.3% from 1,62,524 units produced in the year-ago period. The production of passenger vehicles, including Alto, Swift, Dzire and Vitara Brezza, declined by 8.4% to 1,47,550 units as compared with 1,61,116 units in February 2018. In February, MSI had reported a dip of 0.9% in domestic sales at 1,39,100 units as compared with 1,37,900 units in the year ago period. The company's installed manufacturing capacity from its two plants in Gurgaon and Manesar stands at 15.5 lakh units per annum. Besides, Suzuki-owned Hansalpur (Gujarat) plant also has an installed capacity of 2.5 lakh units from the first line. The second production line has been commissioned at the plant, but is yet to reach its peak capacity of 2.5 lakh units per annum. The third production line at the Gujarat plant would give an additional capacity of 2.5 lakh units per annum to the company.

### **United Breweries expects disruptions in business during elections**

United Breweries, the country's largest beer maker, expects demand and operations to be disrupted during the general election as sale and consumption of liquor will be banned on and around the voting days. Election is a big disruptor simply because there are a huge amount of restrictions on hours of operations, outlet closures and dry days. So it makes the business of alcohol much more complicated. While increase in 'dry days' during elections is not new, polling will overlap with the label registration cycle this time, something that can directly impact operations and supply chain. No new licences will be issued and no new product labels will be registered or granted during the period. The industry will be in cold storage for about three months. However, liquor companies will be more insulated during elections compared with beer makers. Election related disruptions can affect the crucial summer season sales in 1QFY20. While United Spirits is also likely to be affected due to elections, the impact should be significantly lower as beer consumption is more skewed towards summers.

### **India short on EV parts makers, to rely on Chinese imports**

India, the world's third largest automobile market, will rely more on China for components as the government steps on the gas to go for electric vehicles. In the financial year 2018 alone, Chinese exports to India touched USD4.3 billion, up 27% over FY13, with the automobile industry executives saying that there's no sign of slowing down in the future. India imports ten times more auto components from China than it exports. The ever growing imports of auto components from China pose a threat to the local auto component manufacturing ecosystem and will increase India's already huge trade deficit with China in the next few years Chinese exports to India are driven mainly by the electronic components in vehicles, which will be used in the impending launch of a slew of new electric vehicles (EVs). Also, the practically non-existent hardware manufacturing base in India is forcing OEMs and Tier-1 suppliers to import more from China.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Bharat Electronics Ltd			Cash Dividend of INR0.70 effective 19/3/2019
Meghmani Organics Ltd			Cash Dividend of INR0.60 effective 19/3/2019
Rajshree Polypack Ltd			Cash Dividend of INR0.50 effective 19/3/2019

## Domestic Events

- India Current Account Balance for Q3 FY2018-19.

## Global Events

- Euro Area ZEW Economic Sentiment Index for March 2019.,
- The U.S. Factory Order for January 2019.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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